

CROATIA LAW ON FOUNDATIONS

Article 22

Members of the foundation bodies should in addition to meeting the requirements under paragraph 1 article 21 perform their duty conscientiously, in compliance with the provisions of the law and other regulations, the statute and other general acts of a foundation.

The work of the foundation bodies is as a rule honorary and voluntary.

Members of foundation bodies are entitled to a compensation i.e. salary from the foundation incomes only, and in the case only when it is explicitly stated by the foundation statute, an award appropriate to their activity in foundation bodies and if it is possible with respect to the foundation incomes.

Members of the foundation bodies are entitled to reimbursement of the necessary expenses connected with the performance of their duty.

Providing for compensation, a salary or reimbursement of the expenses to members of foundation bodies must not bear any major influence on the achievement of the purpose of a foundation.

A general act, or respectively if there is no general act, a separate decision on compensation and salary to the members of the foundation bodies must be approved by the Ministry.

The Ministry must be notified to each nomination or suspension of a member of a foundation body, noting the name and address of a person within 15 days. The Ministry shall order members of the foundation bodies who have not performed their duties properly and in compliance with the law or the statute to carry out their duties in a due time.

The Ministry is bound to suspend the members of a foundation body not meeting the conditions under paragraph 1 article 21 of the present Act or if they do not act upon the instruction under paragraph 8 of the present article.

A foundation can have professional administration if the needs its operation and the foundation's incomes justify it, as regulated by the foundation's statute.